

White paper

Bichip coin “BCHI”

Ver 1.0.1



Bichip One ApS,

Financial institute. Højnæsvej 61, 2610 Rødovre, Denmark

Danish 2013 registration: DK35252991

D-U-N-S© Number: 305431589

Crypto Investment Holding OÜ Reg: 14954312 Estonia

BICHIP ONE ApS, Reg: DK35252991 Denmark

Twitter/Facebook: [@bichipcoin](#)

Email: info@bichip.store

Abstract

Bichip Cryptocurrency is a new token, backed by BICHIP One ApS, a financial company based in Denmark (bichip.store). Among other things, Bichip crypto is made to store your virtual cash under your skin by getting a microchip installed under your skin. Bichip coin is built on ERC 20 standard on ETH blockchain.

What is Bichip Coin?

Bichip coin (*BCHI*) is a cryptographic ERC-20^{1,2} compliant smart token residing on the decentralized and distributed public Ethereum^{3,4} blockchain (*ETHM*). ETHM is one of the top 3 most advanced and robust BLC platforms with the largest developer base and SC application ecosystem. This ensures the fastest technological advancements in the field, safety and availability and consequently the greatest general utility.

As the BCHI runs on ETH ERC-20 protocol it can be listed at any major exchange willing to accept the founder's request and can be subsequently traded or swapped there for available crypto and fiat crosses.

BCHI has developed its own trading platform, which will be released in 2020-2021. BCHI has been listed at several exchanges including Binance and Latoken at the moment (The trade is not yet started publicly) with more applications on the way that will organically grow with BCHI adoption.

There is no mining involved as the issued smart tokens are capped at 600 million units with fractional division of BCHI permitted. The workhorse behind the ledger encryption is the Proof of work algorithm, but the Ethereum platform will be soon yielding to proof of stake which is less prone to BLC dominance by different power groups, far less electricity hungry and HW demanding.

BCHI creators do not seek funding as the BCHI smart token is already here. It is looking to spread awareness of this token and for finalizing the initial offering sale in 2019. Remaining unsold tokens will be bought back at market price by Bichi One Aps.

¹ "ERC-20 - Wikipedia." <https://en.wikipedia.org/wiki/ERC-20>. Accessed 23 Mar. 2019.

² "ERC20 Token Standard - The Ethereum Wiki." 4 Dec. 2018, https://theethereum.wiki/w/index.php/ERC20_Token_Standard. Accessed 23 Mar. 2019.

³ "Ethereum Project." <https://www.ethereum.org/>. Accessed 23 Mar. 2019.

⁴ "Ethereum Introduction · ethereum/wiki Wiki · GitHub." <https://github.com/ethereum/wiki/wiki/Ethereum-introduction>. Accessed 23 Mar. 2019.

TOKEN OFFERING PROGRESS



BHCI smart contract can support multiple applications and its functionalities, controllable on the go, that can be amended further

Origins and Utility

Originally the venture into and adoption of BLC smart contract by Bichip One ApS as intended as an innovative platform for optimizing the BHA's (Blue Holding ApS) internal flows of money, key operation and executive information (as signed data packages), including regular legal contracts⁶ between different units and entities (incl. individuals) within BHA without the need for a 3rd party involvement, in order to substantially increase efficiency and efficacy of these processes. Such a system could be especially useful for substantial optimization of company's interactions with thousands



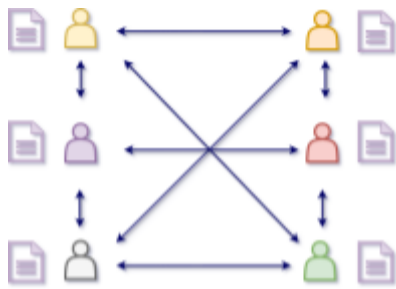
Centralized flow of orders, money, contracts, other data

of freelance contractors (i.e entities with a loose BHA's integration) which is the BHA case. The use of BCHI as an internal fiat currency proxy (with its SC also facilitating on demand settlement into fiat and account balances clearing) translates to considerable savings in banking and accounting expenses, same holds for the effective and immutable record of key information flows and self executing and enforcing legal crypto contracts

Accessed 26 June. 2020; ApS stands for stock company

⁶ Self executing and self enforcing, issuing event updates to the stakeholders (e.g. time violation of the contracted time plan) e.g. notifying management about failure to execute a given task etc.

substituting company legal departments or third party legal services (other features can be added on top of BCHI SC with new iterations).



Decentralized network is also more robust

The ETHM immutable ledger and the virtual network infrastructure enables convenient and noticeably easier financial or other types of auditing (incl. ISO QMS, GMP and similar) or simple verification of a claimed action. All of these features can result in a considerable reduction in logistics complexity and tremendous time savings.

Superseding initial usage intent

The next step was to extend the BCHI tool into a broader use by 3rd party partners and eventually the outside world.

Since the technical implementation and logistics of the BCHI platform as a store of value, medium of exchange and/or fiat money proxy is the most straightforward and the first implicitly viable development pipeline output/product⁷, the first SC's application rolled out has been the BiChip Coin. Successful proof pilot of BCHI's exceptional utility evaluated inside BHA led to the decision of releasing BCHI outside of the holding's internal ecosystem in the form of a smart token crypto

currency. Which has been already in the meantime integrated with the implantable microchips thus creating a significant added value to the microchip platform. This addition has fundamentally augmented and enhanced the microchip business model.



Stack of multiple applications in the implantable Bichip microchip, including crypto wallets.

⁷ Holds generally true for a deployment of most BLC SC systems

Business value tied to BCHI - about microchip



One of the key pillars of BCHI coin is its partnership with a Danish high tech company - BEZH Denmark - that produces Human implantable RFID microchips, called Bichip Human Microchip.

The current microchip isn't much bigger than a grain of rice. It is the most competitive implantable chip platform there is on the market as far as its software stack, hardware specs and several fold lower price point than the cheapest handful of competitors that are out there.

The possible uses are manifold. The chips could serve as digital passports, removing the need to carry around a paper version which, let's not forget, now has a chip installed within it anyway.

Biochip Human Microchip is the First and the Only Distance readable Human Microchip

with a set of subscription cloud services.

Bichip Human Microchip has a unique ID for general identification, and can store your Medical data, Driver license and Passport.



Encrypted passwords, or other personal secrets. It can also be used as an alternative payment system integratable with cryptocurrency wallets or regular fiat debit cards. One of the chip lines.

prisoners, soldiers, workers in harsh environments or just hypochondriacs. Coupled with other data and AI processing this modality alone can save hundreds of millions to large firms and national economies by e.g. early illness treatment. With next microchip iteration other more advanced sensors in plan such as pH or glucose, and with the advent of nano sensors and metamaterials Bichip offers an excellent platform with relatively low lead time to market with a new sensing capability.

There is also a Pet Microchip company affiliated with Bichip Coin company. The company working on Pet Chip is called FF Trading ApS, a Danish pet technology company. Each pet with the chip has apart from other functionalities it's own wallet, with now several thousands of pet stores across Scandinavia being interested in implementing the support for the Bichip wallets (This subscription crypto wallet services extend also to other existing hardware pet microchip platforms that can store necessary wallet code or just a wallet private key).

← Tweet

 **Binance Info**
 @Binance_Info

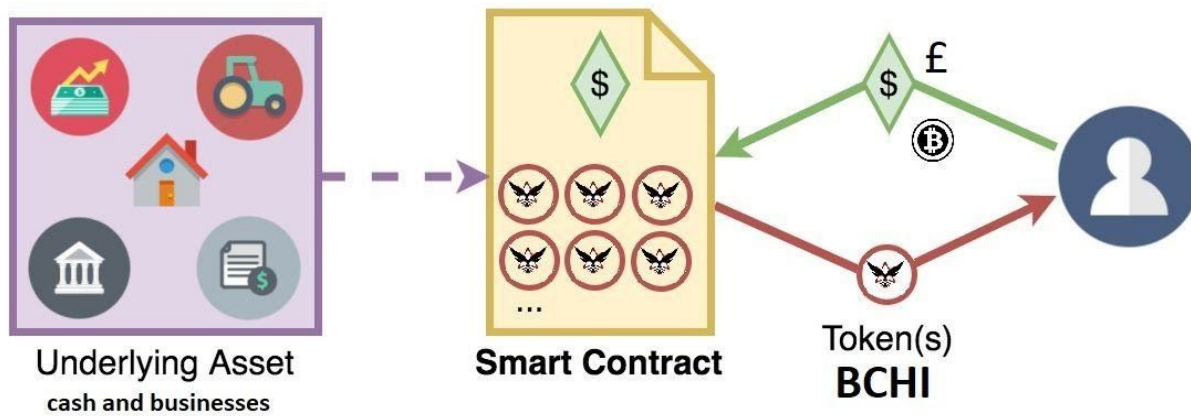
Newly added coins/tokens on Binance Info: Elrond @ElrondNetwork, Golfcoin @golfcoin, Alaris, Bichip @BichipCoin, TRIP @TRIP22341701.

Go to info.binance.com ✓. Click "Add Coins" and help the coins/tokens you like get listed on Binance Info.



9:14 AM · Jul 12, 2019 · Twitter Web Client

101 Retweets 110 Likes



Regulatory environment

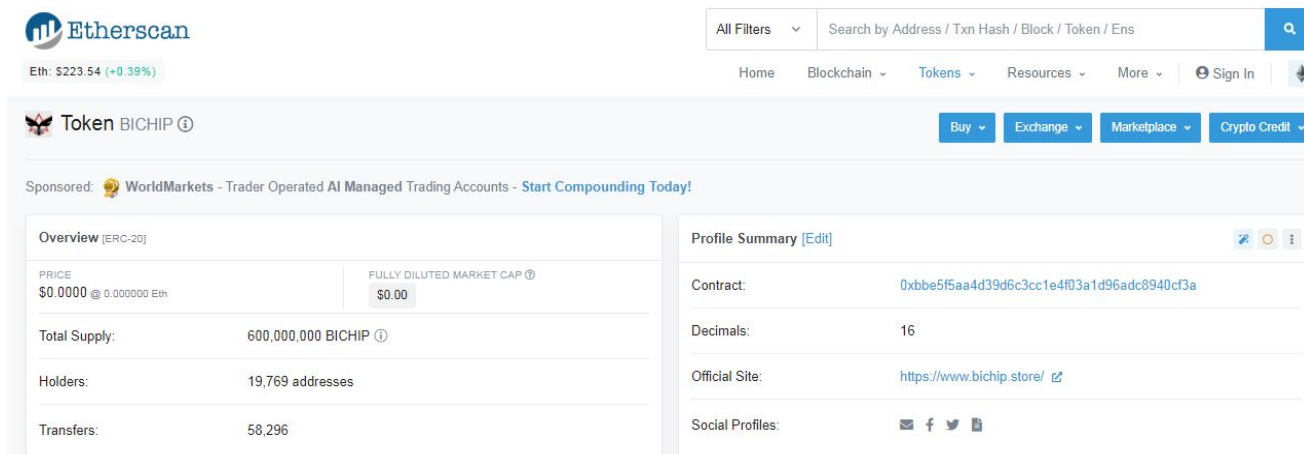
As of now the EU regulations for blockchain smart contracts and specifically crypto tokens and currencies are very immature, non harmonized and disparate across EU countries. The most advanced subset of regulations are aimed and imposed upon crypto exchanges handling fiat money.

There is no clear classification of cryptos in the eyes of the law yet.

BCHI as other cryptos are treated in the EU, for the purpose of value added taxation, same as currencies and are VAT exempt.

It can be expected that in a few years some cryptos may be treated as currencies where other as securities or commodities. This will give cryptos holders an additional layer of protection/peace of mind similar to the regulations imposed by the national and supranational authorities overseeing capital market products and services.

BBB legal and development teams are ready to make the BCHI platform compliant with the 5th AML directive^{12,13,14}.



The screenshot shows the Etherscan interface for the BICHIP token. The top navigation bar includes 'All Filters', a search bar, and links for 'Home', 'Blockchain', 'Tokens', 'Resources', 'More', 'Sign In', and a dropdown menu. Below the navigation, there are buttons for 'Buy', 'Exchange', 'Marketplace', and 'Crypto Credit'. A sponsored banner for 'WorldMarkets' is visible. The main content area is divided into two columns: 'Overview [ERC-20]' and 'Profile Summary [Edit]'. The 'Overview' section displays the price as '\$0.0000 @ 0.000000 Eth' and the 'FULLY DILUTED MARKET CAP' as '\$0.00'. It also lists 'Total Supply: 600,000,000 BICHIP', 'Holders: 19,769 addresses', and 'Transfers: 58,296'. The 'Profile Summary' section shows the 'Contract' address as '0xbb5f5aa4d39d6c3cc1e4f03a1d96adc8940cf3a', 'Decimals: 16', and the 'Official Site' as 'https://www.bichip.store/'. Social media icons for Facebook, Twitter, and Telegram are also present.

Project Directors:

Finn Rosenkranz, *CEO Bichip One ApS*
Flemming Hoffmann, *CIO Bichip One ApS*

¹² "EUR-Lex - 32018L0843 - EN - EUR-Lex." 19 Jun. 2018, <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32018L0843>. Accessed 22 Mar. 2019.

¹³ "European Union to Discuss New Rules for ... - Yahoo Finance." 31 Aug. 2018, <https://finance.yahoo.com/news/european-union-discuss-rules-cryptocurrency-140519182.html>. Accessed 22 Mar. 2019.

¹⁴ "European Union to Discuss New Rules for Cryptocurrency ... - CCN.com." 31 Aug. 2018, <https://www.ccn.com/european-union-to-discuss-new-rules-for-cryptocurrency-sector>. Accessed 22 Mar. 2019.